of the subconstractors' employees job site hours and be liable for payment of these employees' wages, travel, health and welfare, pension, annuity and training fund contributions in accordance with this Agreement.

6. In the event of any change in the ownership, management, or operation of the EMPLOYER'S business by sale or otherwise, it is agreed that as a condition of such transfer or change, it shall be provided in the instrument effecting the change that a new owner and management shall be fully bound by the terms and conditions of this Agreement. This Agreement is applicable to all successors and transferees of the EMPLOYER, whether corporate or otherwise.

7. The parties agree that nothing herein is intended to nor shall it be construed as creating recognition of or bargaining with a multi-employer bargaining unit other than those already recognized by the Local Union and limited to the geographical jurisdiction of the Local Unions.

8. This Agreement shall remain in full force and effect through the 31st day of May 1989, and shall continue thereafter unless there has been sixty (60) days written notice, by registered or certified mail, by either party hereto of the desire to modify and amend this Agreement for negotiations. The EMPLOYER and the UNION agree to be bound by the area-wide negotiated contracts with the various Associations, incorporating them into this Memorandum of Agreement and extending this Agreement for the life of the newly negotiated contract, if not notified within the specified period of time.

9. The EMPLOYER acknowledges and accepts the facsimile signatures on this contract as if they were the original signatures. The EMPLOYER further acknowledges receipt of a copy of the complete Joint Working Agreement.

IN WITNESS WHEREOF, and in consideration of the mutual promises of the parties hereto, and other good and valuable consideration, this Agreement was entered into this 18th day of January, 1985.

ACCEPTED:

LABORERS' LOCAL UNION NO. 82

BY: Frank Latino
(Business Manager)

NORTH CENTRAL IL LABORERS' DISTRICT COUNCIL

BY: Gregory A. Hosty
(Business Manager)

CONTINENTAL DRILLING - U.S.
(Employer)

BY: R. C. Thies President
(Name & Title)

23275 SOUTH POINTE DRIVE SUITE 100
(Address)

LAGUNA HILLS, CALIFORNIA 92653
(Address)

(714) 951-5856
(Telephone)